**IFC: Decision on handling tax violations**

On 30/12/2017, Tax Department of Ho Chi Minh City – General department of Taxations announced Decision on handling tax violations as follows:

1. Handle on tax-related administrative violations with:

Mr (Ms)/ institution: Vo Thanh dong Phuong - Saigon Industrial Foodstuffs Joint Stock Company

Tax code: 0301017568

Address: 103 – 105 Nguyen Thi Minh Khai, Ben Thanh Ward, District 01, Ho Chi Minh city

With these following penalties and measures to handling consequences applied as follows:

* 1. Penalties: In cash:

Penalties for submitting VAT profiles overdue from 01 to 10 days: VND 700,000 01 – 10 days

Penalties for submitting corporate income tax profiles overdue from 01 to 10 days: VND 840,000

Total penalties: VND 1,540,000

* 1. Measures to handling consequences
* Tax-related payments implementers must implement late tax-related payments according to Article 106 of the Taxes Management Law and documents on details of this Law
* Reason for late payment: Late in submitting the VAT declaration in 01/2016 – Sample 01 /GTGT overdue from 01 to 10 days; Late in submitting the corporate income tax declaration in 01/2016 – Sample 05 /TNDN and 06/TNCN overdue from 01 to 10 days

Having tax-related administrative violations regulated at Article 07, Clause 02 of the Decree No. 129/2013/NĐ-CP issued on 16/10/2013 by the Government on handling tax-related violations and forcing to implement tax administrative decisions

1. This Decision took effect from the date of signature

Within 10 days from the date of getting this decision, the person/ institution getting penalties (mentioned at Article 01) must implement this decision

Penalties mentioned at Article 01 must be transferred into the account No. 7111.1056137 of Tax Department of Ho Chi Minh City opened the State Treasury at Ho Chi Minh City (penalties of VAT: VND 700,000 at 4254 sub-class; penalties of corporate income tax: VND 840,000 at 4268 sub-class;)

After 10 days, if the person/ institution getting penalties (mentioned at Article 01) does not implement this decision, the person/ institution getting penalties (mentioned at Article 01) will be forced to implement this decision according to Article 08 of the Decree No. 129/2013/NĐ-CP issued on 16/10/2013 by the Government on handling tax-related violations and forcing to implement tax administrative decisions

The person/ institution getting penalties (mentioned at Article 01) could complain or sue with this decision according to Laws

1. This decision assigned:

* IFC to implement
* State Treasury at Ho Chi Minh City to collect penalties
* Taxations Declaration – Accounting Department to implement